Case 18-00217-jkf Doc 8 Filed 11/08/18 Entered 11/08/18 09:29:11 Desc Main IN THE UNITED STATES BANKEUPTCY COURT FOR THE EASTERN DISTRICT OF PENNSYLVANIA

IN RE:RICHARD GREAVES : CHAPTER 13

DEBTOR : Bankruptcy No. 18-14407

RICHARD GREAVES

100 E. Glenolden Ave. Unit U-10 :

Glenolden, PA 19036

PLAINTIFF

v. : ADVERSARY NO. 18-217

Wells Fargo Bank, N.A. as Trustee : Specialized Loan Servicing, LLC : 8742 Lucent Blvd. :

Highlands Ranch, CO 80129

DEFENDANT

STIPULATION IN SETTLEMENT OF DEBTOR'S COMPLAINT TO DETERMINE VALIDITY, PRIORITY AND EXTENT OF LIEN AND SECURED PURSUANT TO 11 U.S.C. 506 AND IN RE: MCDONALD

It is hereby stipulated by and among Kevin G. McDonald, Esquire, counsel for Wells Fargo Bank, and Zachary Perlick, Esquire counsel for debtor, Richard Greaves, as follows:

- Wells Fargo Bank, N.A., as Trustee for First Franklin Mortgage Loan Trust 2006-FFA, filed a secured Proof of Claim dated July 6, 2018 in the amount of \$7,606.84.
- The Debtor filed a Complaint to Determine Validity, Priority and Extent of Lien and Secured Status Pursuant to 11 U.S.C. 506 and In Re: McDonald on September 19, 2018.
- 3. Wells Fargo Bank, N.A., as Trustee for First Franklin Mortgage Loan Trust 2006-FFA will amend its Proof of Claim to list the debt as unsecured debt.
- 4. Upon discharge, Wells Fargo Bank, N.A., as Trustee for First Franklin Mortgage Loan Trust 2006-FFA shall mark the mortgage satisfied.
- 5. If the Chapter 13 Case is dismissed then this agreement is void and the mortgage will remain until paid in full.
- 6. If the Debtor refinances or sells the property located at 100 E. Glenolden Avenue, U-10, Glenolden, PA 19036 prior to receiving his discharge order, then Wells Fargo Bank, N.A., as Trustee for First Franklin Mortgage Loan Trust 2006-FFA will be paid in full at closing unless a lesser amount is agreed upon by the parties.

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- 7. Wells Fargo Bank, N.A., as Trustee for First Franklin Mortgage Loan Trust 2006-FFA shall retain its lien on any surplus proceeds from a foreclosure sale by the senior lien holder prior to the debtor's completion of their Chapter 13 Plan and entry of her Chapter 13 discharge.
- 8. Each party shall bear their own attorney's fees and costs in the adversary proceeding.

Date: October 17, 2018

/s/ Kevin G. McDonald, Esquire

Kevin G. McDonald, Esquire

Counsel for Wells Fargo Bank, N.A., as Trustee for First Franklin Mortgage Loan Trust 2006-FFA

Zachary Perlick, Esquire

Attorney for the Debtor

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DEBTOR : Bankruptcy No. 18-14407

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RICHARD GREAVES

100 E. Glenolden Ave.Unit U-10 :

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PLAINTIFF

vi. : ADVERSARY NO. 18-217

Wells Fargo Bank, N.A. as Trustee : Specialized Loan Servicing, LLC :

8742 Lucent Blvd.

Highlands Ranch, CO 80129

DEFENDANT

ORDER

BY THE COURT:

THE HONORABLE JEAN K. FITZSIMON

SERVICE LIST:

RICHARD GREAVES 100 E. Glenolden Avenue, Unit U-10 Glenolden, PA 19036

Attorney for defendant: Kevin G. McDonald, Esquire KML Law Group, P.C. 701 Market Street, Suite 5000 Philadelphia, PA 19106-1532

Zachary Perlick, Esquire 1420 Walnut Street Suite 718 Philadelphia, PA 19102